

FOR IMMEDIATE RELEASE

TPK REPORTS UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE FOURTH QUARTER OF 2025

Taipei, Taiwan, March 17 2026 – TPK Holding Co., Ltd (TWSE: 3673) (“TPK” or the “Company”) today announced unaudited consolidated operating results for the fourth quarter of 2025. Company reported revenues of NT\$14,401 million and net profit of NT\$61 million for the quarter. For the full year of 2025, revenue reached NT\$62,836 million and EPS amounted to NT\$2.71.

4Q25 Operating Results

4Q25 revenue amounted to NT\$14,401 million, down 10.6% quarter-on-quarter. The sequential decline was largely attributable to tablet seasonality and end of the initial ramp-up for eReader product. Gross profit for the quarter amounted to NT\$840 million, down 28.4% sequentially and up 39.7% year-on-year. Profitability was weighed down by the pullback in business scale, which resulted in gross margin contraction from 7.3% for 3Q25 to 5.8%. In terms of product mix, revenues from small (<11”) and medium (11” to 16”) form factors declined 17.3% and 11.1% quarter-on-quarter and accounted for 43% and 50% of 4Q25 sales, respectively. Revenues for large form factor (>16”) decreased 38.2% sequentially and represented 3% of the quarterly revenues.

With respect to cost of goods sold, raw materials were NT\$11,644 million, representing 80.9% of revenues, corresponding to 81.0% for 3Q25. Labor expense decreased slightly to NT\$1,026 million from NT\$1,043 million for the third quarter. Depreciation cost increased marginally from NT\$462 million for 3Q25 to NT\$471 million. Gross margin for the quarter was suppressed due to underutilization since cost as percentages of quarterly sales for labor and depreciation rose from 6.5% to 7.1% and 2.9% to 3.1%, respectively. 4Q25 operating expense increased to NT\$937 million from NT\$803 million for the quarter earlier. The increase was mainly attributable to accrual of professional fees for business transformation and diversification, which included the acquisition of 23.83% stake of ITH Corporation (TWSE: 6962) in November 2025. As a result of increase in operating expenses for the quarter, Company posted operating loss of NT\$97 million.

For the fourth quarter, Company recorded net interest income of NT\$139 million and foreign exchange gain of NT\$58 million. Strategic investments totaled a mark-to-market profit of NT\$64 million. For 4Q25, net profit amounted to NT\$61 million.

2025 Full Year Operating Results

TPK reported unaudited consolidated revenues of NT\$62,836 million for the year, down 8.8% year-on-year, mainly due to the end of smartphone product lifecycle and the absence of revenue contribution from energy storage products. In terms of product mix, revenues from notebook PC and large-sized tablet (11" to 16") and eReader and small-sized tablet (7" to 11") accounted for 52% and 39% of annual sales, respectively, up from 49% and 32% for 2024. Smartphone products (<7") as legacy products have completed their end of product lifecycle and attributed to 0.5% of 2025 sales. Large-sized (>16") products, as a percentage of annual sales, declined to 5% from 7% for the year earlier. Total shipments were 50 million, down 3.1% year-on-year.

Gross profits recorded at NT\$3,951 million, up 36.2% from 2024 as results of favorable product mix, operation efficiency and reducing depreciation. Consequently, gross margin enhanced significantly from 4.2% for the previous year to 6.3%. Operating profit reached NT\$729 million, up from operating loss of NT\$253 million for 2024. Company posted non-operating profits of NT\$1,177 million for the year, including net interest income of NT\$675 million and FX gains of NT\$420 million. Net profits to the parent totaled to NT\$1,103 million, up 133.2% year-on-year, equivalent to EPS of NT\$2.71.

Balance Sheet & Cash Flow

As of December 31 2025, cash and cash equivalent¹ were NT\$43,781 million, down from NT\$47,190 million at the end of 2024. Total bank borrowings were NT\$25,338 million, down from NT\$26,192 million. Capital expenditure for the fourth quarter was NT\$360 million on accrual basis, and totaled NT\$900 million for the full year of 2025. EBITDA remained healthy at NT\$1,021 million for the quarter. For the full year of 2025, EBITDA reached NT\$5,461 million. TPK remained at net cash of NT\$18,443 million as of December 31 2025.

Note: All financial numbers are prepared in accordance with IFRs, which is approved by regulators in Taiwan.
Note 1: Cash and cash equivalent includes "Cash Equivalents" and "Risk-Free Banking Financial Product."

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ABOUT TPK

TPK was founded for touch solutions in 2003. We are the inventor of transparent glass-based projected capacitive (P-Cap) touch solutions and the first company for mass production. TPK excels at defining new technology mass production processes with in-house automation and flexible production capabilities. Our production sites are located in Xiamen City of Fujian Province, China.

4Q25 PROFIT & LOSS

Profit & Loss	4Q25	3Q25	QoQ	4Q24	YoY
(NT\$ million)					
Revenues	14,401	16,117	(10.6%)	15,844	(9.1%)
COGS	(13,561)	(14,944)		(15,243)	
Gross Profits	840	1,173	(28.4%)	601	39.7%
Operating Expenses	(937)	(803)		(809)	
<i>SG&A</i>	(791)	(682)		(670)	
<i>R&D</i>	(145)	(121)		(139)	
Operating Profits	(97)	370	-	(208)	53.2%
Non-Op Inc/(Exp)	258	185		(15)	
<i>Int Inc/(Exp)</i>	139	141		249	
<i>FX Gain/(Loss)</i>	58	50		108	
<i>Others</i>	60	(6)		(372)	
Earnings Before Tax	160	555	(71.1%)	(223)	-
Income Tax	(91)	(124)		(5)	
Net Income (Parent)	61	446	(86.4%)	(197)	-
EPS (Parent)	0.16	1.09		(0.49)	
EBITDA	1,021	1,394		720	
Margin:					
GM	5.8%	7.3%		3.8%	
OM	(0.7%)	2.3%		(1.3%)	
NM	0.4%	2.8%		(1.2%)	
Op Exp	(6.5%)	(5.0%)		(5.1%)	

Note: 4Q'25 Fully Diluted Weighted Average: 407 million shares

2025 PROFIT & LOSS

Profit & Loss	2025	2024	YoY
(NT\$ million)			
Revenues	62,836	68,874	(8.8%)
COGS	(58,885)	(65,972)	
Gross Profits	3,951	2,902	36.2%
Operating Expenses	(3,222)	(3,155)	
<i>SG&A</i>	(2,665)	(2,653)	
<i>R&D</i>	(557)	(502)	
Operating Profits	729	(253)	-
Non-Op Inc/(Exp)	1,177	1,288	
<i>Int Inc/(Exp)</i>	675	848	
<i>FX Gain/(Loss)</i>	420	552	
<i>Others</i>	82	(112)	
Earnings Before Tax	1,906	1,035	84.2%
Income Tax	(799)	(551)	
Net Income (Parent)	1,103	473	133.2%
EPS (Parent)	2.71	1.16	
EBITDA	5,461	5,779	
Margin:			
GM	6.3%	4.2%	
OM	1.2%	(0.4%)	
NM	1.8%	0.7%	
Op Exp	(5.1%)	(4.6%)	

Note: 2025 Fully Diluted Weighted Average: 407 million shares

4Q25 BALANCE SHEET

Balance Sheet	2025/12/31	2025/9/30	2024/12/31
(NT\$ million)			
Cash Equivalents	32,015	35,514	44,597
Risk-Free Banking Financial Product	11,766	9,739	2,593
Receivables	8,658	10,348	9,507
Other Receivables	2,063	4,309	2,491
Inventories	7,136	6,336	7,262
Current Assets	62,209	66,657	68,959
PP&E	8,560	8,489	10,168
Total Assets	84,880	84,332	89,183
ST Loans	16,694	17,307	12,084
Payables	8,651	8,297	9,587
Current Liabilities	31,463	31,054	29,482
LT Loans	8,643	9,577	14,109
Total Liabilities	45,319	45,997	48,818
Common Shares	4,067	4,067	4,067
Retained Earnings	3,551	3,487	2,770
Total Shareholder's Equities	39,561	38,336	40,365
Ratio Analysis:			
Quick Ratio	1.75	1.94	2.09
Current Ratio	1.98	2.15	2.34
ROE (YTD Annualized)	2.8%	3.6%	1.2%
Net Debt to Equity	Net Cash	Net Cash	Net Cash

Note: PP&E includes prepayments.